



# THE TROPICAL BULLDOG

VOL. VI NO. II

*The Voice of The Yale Club of Southwest Florida*

Spring 2004

## Trustees Receive Reports, Make Plans at Spring Meeting

*President Wheeler leads Trustees with full agenda*

The semi-annual meeting of Trustees of the Yale Club was held on April 8, 2004 at the Collier Athletic Club. Sixteen trustees and several other members were present for a review of past activities and discussion of future plans.

Sam Cooley '53 was nominated and elected a trustee bringing the total number of trustees to 20.

Jay Gelinis reviewed past activities and thanked all the event chairs for their dedicated efforts in handling the Club's functions. Tom Wheeler '58 sought comments about the number, kind and frequency of the Club's activities, pointing out that maybe there were too many. Is there a need to compact the Club's activity schedule because the social season seems to be busier each year with the continued growth in Collier County? Wheeler had a list of speaker options for the coming season which included President Richard Levin '74 PhD, Jock Reynolds, Director of the Yale Art Gallery, Tom Beckett, Director of Athletics, Jim Hoge '58, Editor of Foreign Affairs Magazine, Theo Epstein '99, General Manager of the Boston Red Sox, and John Negroponte '60, U.S. Ambassador to Iraq (formerly to the United Nations).

Treasurer Foster '56 reviewed the Club's finances with a report for the last six months. The operating bank account had a balance of \$18,449, and the Endowment Fund had a balance of \$76,192 which was primarily invested in mutual funds with Northern Trust. The trustees agreed to transfer \$8,000 from the operating account to the Endowment Fund.

Ken Bruce '53E gave a report of the deliberations of the Volunteer Service Committee recently appointed by Wheeler to review the viability of community service by the Yale Club members. Members of the committee are Ken Bruce '53E, Chr., Dick Harris '54, Bob Kudelski '87, Elton Lehew '63, and Charlie Morss '53.



## Coach Siedlecki Highlights 2003 Football Season With Impressive Video

*Siedlecki is optimistic for coming 2004 season*

Jack Siedlecki returned to Naples on March 11<sup>th</sup> for his annual report on the state of Yale football. Optimism was the key to his remarks.

He noted that there will be 28 returning senior players with a very strong offense headed by quarterback Alvin Cowan who is rated #1 in the country in total offense. Senior Nate Lawrie, tight end from this past season, was #1 in the country at his position, and Coach Siedlecki predicted that he would be drafted in 5 to 7 rounds of the NFL draft. Currently there are four Yalies playing in the National Football League.

Siedlecki pointed out that the defensive team is improving, and as a consequence, Yale, Pennsylvania and Harvard are favored to lead the Ivy League. Dartmouth is improving very much and will be a strong contender.

His staff was able to recruit 30 incoming freshmen from fifteen states. While he has very good relations with the Admissions Office, financial aid is always a problem. Siedlecki's office mailed information to 10,400 high school juniors. Currently the squad has 17 players from Texas and 12 from Connecticut. Summer camp for 400 kids is considered very helpful in recruiting football players. The average SAT for Yale's football players is 1,320, indicating high academic proficiency.

As always, Siedlecki took questions from the assembled group of over 30 Yale Club members.

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*The Tropical Bulldog* is published three times a year if the editors can find enough material, true or imagined, to bring to its readers' attention. Articles are gratefully accepted (no fees paid).

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<http://www.yaleclubswfl.org>

## Admissions Update from Southwest Florida

By Tom Mackelfresh '51



Yale had 21 applicants for admission to the Class of 2008 from our area. Two were accepted, and David Mixer from the Community School will matriculate. Over 19,000 applications were received by Yale, making the competition extremely tough.

The other activity of the Alumni Schools Committee (ASC) was the giving of book awards to various high school juniors. The award goes to a member of the Junior Class who exhibits academic excellence and intellectual curiosity. It is hope that the award might spark an interest in applying to Yale. Members who were participating in giving the awards were Ted Gault '54 MDiv, Barie Fez-Barrington '68 MARCH, Scott Herstin '69, and John Koplick '78.

From the over 19,000 applicants to Yale, admission was offered to 1,950. Students come from all 50 states and territories. 9% of the class is from foreign lands. The average SAT score is 750 each for math and verbal. The median ACT score is 33.

Anyone interested in the work of the ASC give me a call at 642-6063.

## Trustee Profile



**Herbert Sleeper, Faculty**

Herb was born in Hartford, Connecticut. He spent two years of college in Alabama, then entered the University of Pennsylvania School of Dentistry. Upon graduation, in 1945, he served in the Navy Dental Corp. as Lt. (j.g.).

After active duty, he entered the Penn. Graduate School of Medicine followed by a hospital residency program. He began his Oral Surgery Practice in Hartford and became the first Connecticut Diplomate of The American Board of Oral Surgery. In 1955, Tufts College appointed him to their teaching staff.

In 1959, he was appointed Associate Professor, Chief of Dentistry and Oral Surgery at the Yale School of Medicine. In 1963, he was appointed Associate Professor of Public Health at The Yale School of Epidemiology and Public Health. He served on the Yale-New Haven Hospital Medical Board for 17 years.

He was a member of many state and national Oral Surgery Societies and elected President of the Connecticut Society of Oral Surgeons. He was appointed to the National Institutes of Health Advisory Committees to review and evaluate cancer grants at schools of medicine, dentistry, public health and hospitals. He traveled extensively to review these cancer grant proposals. He also published many research papers. In the 1960's he was instrumental in establishing the first HMO in Connecticut.

In 1970, he was elected New Haven Republican Alderman in Ward 2 which included the Yale Campus and downtown New Haven. As Alderman, he was chairman of the Cultural Affairs and Arts Commission. He is presently a Fellow of Davenport College which he was invited to join in 1973. He was a long-time member of Mory's and The New Haven Lawn Club.

Herb and his wife, Jeanne, lived aside the Yale Campus for 32 years. Jeanne, with Herb's assistance, raised the funds for the Garden Club of New Haven to replant the dying Elm trees around the New Haven Green and adding Dogwood trees to the Yale Campus--a lasting contribution to Yale and New Haven.

Herb and his wife presently reside in Pelican Bay. They have four children and five grandchildren.

## Paul Bracken Addresses Yale Club on the New Nuclear Age

*Yale's distinguished Professor of Management & Political Science most insightful in his comments*

Professor Paul Bracken '82 PhD of Yale's School of Management addressed a sellout crowd at Northern Trust's community room at its Park Shore office on March 8<sup>th</sup>. The bank was a generous sponsor of the Club's speaker series this spring, for which the Club is most grateful.

Bracken is a leading expert in the study of global competition and the strategic application of technology in business and defense. He studies how management or government should respond to rapid change amid uncertainty.

His topic was the structure of the *Second Nuclear Age* on which he published a book last summer. Many Yale Club members remember him as the leader of a panel of speakers for the Redpath Seminar sponsored by our Yale Club two years ago.

The first atomic explosions were in 1945 by the United States against Japan, and for nearly twenty years thereafter, the only other country to have the weapon was the Soviet Union. China's 1964 test explosion was viewed as an integral extension of the communist menace. By 1998 there had been six nuclear explosions by other countries, including North Korea, India and Pakistan. Having multiple players in the nuclear game creates complicated interactions and

strategies. The United States supported North Korea's nuclear program until two years ago.

Bracken felt that the United States and the USSR never really got mad at each other, but it could happen in a group with multiple players. During the cold war, the U.S. did "use" nuclear weapons, but only as a threat.

Today, the United States has overwhelming conventional military superiority, perhaps 100-fold improvement since Vietnam. It would not be difficult to remove any regime with minimum casualties. We spend about 4% of our GDP on the military, compared to 16% under Eisenhower.

With a number of nations now possessing nuclear weapons or trying to get them, is the spread of them reducing the threat? Bracken thinks not. Only tenured professors of political science speak such rubbish.

The United States does not seek a global empire and cannot be the global policeman without allies who share such objectives. The U.S. conventional military capability is larger than the next twenty countries combined.

Professor Bracken devoted some time to question and answers as a part of his presentation.

## Trustees, *Continued from Page 1*

After a discussion of whether there was interest on behalf of the trustees to commit to a community volunteer effort, the trustees voted not to support such an effort, primarily on the basis that our by-laws probably don't permit it and the fact that there are many volunteer opportunities outside of the Yale Club.

Tom Mackelfresh '51 gave a report on the work of the Alumni Schools Committee. Two local students were offered admission to the Yale Class of 2008, one from the Canterbury School in Ft. Myers and one from the Community School in Naples. 12 book awards were given out last spring.

Terry Upson '60 reported on behalf of AYA activities. The Assembly is now convened only once a year in the fall on either the Harvard or Princeton football weekend in New Haven. It is a 3-4 day event. Undergraduate tuition, room and board next year will be \$38,850.

Scott Herstin '69 reported that the new Membership Directory lists 184 members, but that several more had joined the Club recently. The Club is now in possession of a list of alumni who have addresses in this Southwest Florida area. Wheeler and Herstin are in the process of sending

letters to 52 persons in the classes of 1950 and later in the greater Naples area to encourage them to join the Club.

Bob Bennett '44 reported on his efforts to obtain sponsors for Club activities. It was noted that sponsors are much harder to come by. The trustees thought it was a good idea to solicit from members their bank and investment connections to the end that information could be used to influence banks in supporting our activities.

John Helmsderfer '43 reported that the Ivy League Picnic was a good success with over 300 people attending the event on a lovely evening at the Naples Beach Hotel terrace.

The trustees approved an increase in the dues to \$40 a year, the same amount that the Harvard and Princeton Clubs charge.

Bob Wenzel '53 reported on behalf of the Endowment Committee. After reviewing the various mutual fund balances and the *In Memoriam Fund* balance of \$11,255, he distributed a Management Policy Statement for the Endowment Fund which was approved by the trustees and set forth elsewhere in this issue.

# Trustees Adopt Policy Statement for Club's Endowment Fund

At its semi-annual meeting, the trustees discussed and adopted a Management Policy Statement for the management of the Club's Endowment Fund. It is reprinted below.

The Endowment Committee is composed of Bob Wenzel '53, Chair with members Torrey Foster '56, Terry Upson '60, Don Williams '53 and Tom Wheeler '58. The committee met subsequent to the trustees meeting, reviewed the Fund portfolio and approved changes in the asset allocation which were communicated to Northern Trust as the custodian of the Fund. Anyone interested in more detail about the investments of the Club can contact Bob Wenzel.

## THE YALE CLUB OF SOUTHWEST FLORIDA ENDOWMENT FUND

### MANAGEMENT POLICY STATEMENT

1. **NAME** - There is established an endowment fund known as The Yale Club of Southwest Florida Endowment Fund, hereinafter sometimes referred to as the "Fund".
2. **PURPOSE** - The purpose of the Fund is to provide scholarships or aid and loan funds for the benefit of students attending Yale University and to support any activities or programs that facilitate, sponsor, encourage, develop or maintain mutual understanding between Yale University, its alumni and residents of Southwest Florida.

3. **MANAGEMENT POLICY** - The Fund shall be managed by a committee of five persons, at least three (3) of whom shall be Trustees of The Yale Club and shall be known as the Endowment Committee. The Chairman of the Committee shall be a Trustee and appointed by the President of the Club and has the power to select and remove Committee members at will.

Separate funds may be established by the Committee for the purpose of identifying special gifts intended by a donor or which may have an individual purpose.

Regular meetings of the Committee may be held without notice at such time and place as shall be determined by the Chairman. At a minimum, two regular meetings of the Committee shall be held in each calendar year at intervals of not less than four (4) months. A majority of the Committee's members shall constitute a quorum for the transaction of business and the acts of a majority of the members present at which a quorum is present shall be the acts of the Committee.

The Committee shall keep regular minutes of its proceedings and report the same to the Board of Trustees when required.

4. **INVESTMENT YEAR** - The investment year of the Fund shall be the same year as the fiscal year of the Yale Club. All assets and income of the Fund shall be valued as of the last day of the investment year.

5. **INVESTMENT POLICY** - It is the investment policy of The Yale Club to have a moderate to aggressive investment policy to maximize long-term returns in order to grow the Fund, while at the same time maintaining liquidity necessary to meet cash-flow needs.

The Fund assets are pooled together for investment purposes. It is the investment policy of the Fund to allocate assets in the ratio of between 50% and 75% in equity investments and between 25% and 50% in fixed income investment and cash equivalents, all in the discretion of the Committee. The Fund's assets are rebalanced semi-annually to these target percentages.

Not more than 10% of the total portfolio shall be in securities of any one issue. Mutual funds are considered a target investment vehicle for the Fund.

All contributions of the Fund from whatever source are considered irrevocably gifted to the Fund as additions to principal.

6. **INVESTMENT COUNSELORS** - The Committee is authorized to retain one or more investment counselors to assume the investment management of the Fund. In discharging this authority, the Committee can act in the place and stead of the Board and may receive reports from, pay compensations to, and enter into agreements with such counselors.

7. **SPENDING POLICY** - The Committee may spend all of the investment income, including dividends and interest, for the stated purpose of the Fund in section 2. In addition, the Committee may invade up to 5% of the principal of the Fund calculated as of the last day of each fiscal year for the stated purpose of the Fund.

8. **CONTINUITY** - The Fund shall continue so long as assets are available in the Fund and the purposes in the Fund can be served by its continuation. If the Fund is terminated, the Yale Club shall devote any remaining assets in the Fund exclusively for charitable purposes that:

- a. are within the scope of the charitable purposes of the Yale Club of Southwest Florida, Inc. Articles of Incorporation; and,
- b. most nearly approximate, in the good faith opinion of the Board, the original purpose of the Fund.

9. **CONFLICT OF INTEREST** - The Fund shall not invest in companies or funds in which members of the Committee have a substantial financial or management control or interest. Substantial is defined as financial or management control of 5% or more of the assets of the company or fund.

*Approved by the Board of Trustees 4/8/04*

# Seen at Yale Club Activities...



*Porter Goss '60 receives a gift from Tom Wheeler '58*



*Bill MacIvaine, Ken Bruce '53, Pete Broadbent '47E, Bob Bennett '44*

## Porter Goss Luncheon



*Pete Broadbent '47E, Bertha and Dick Bennett '52*



*John Beebe '49 and Tom Wheeler '58*



*Bob Potts '45W, Scott Herstin '69, Joe Sample '45*



*Pete Broadbent '47E*



*Tom Wheeler '58*

## Siedlecki Luncheon



*Newt Burdick '39, Sam Scovil '45S, Bob Wenzel '53*



*Yalies enjoying the luncheon*

# Ivy League Picnic



*Torrey Foster '56 and Georgie Foster*



*Jeanne and Jay Gelinas with Nancy and Ken Bruce '53E*



*Tom Wheeler '58 and Carol Hunt*



*Trig and Sam Cooley '53*



*Carol and Jay Hunt, John Helmsderfer '43*

## Meeting of Trustees



*Yale Club Trustees*



*Ted Gault '54MDiv. and Frank Moore '55*



*Dick Bennett '52, Pete Broadbent '47E, Bob Wenzel '53E*



*Sam Cooley '53, Dick Harris '54, Monty Montanye '49*

# Naples Dinner Theater



*Anne and Fred Stratton '61E*



*John Aymar '60, Bette Aymar, Peter Kapetan '45WE and Helen Kapetan*



*Sherry and Mike O'Hearn '57 and Gus Nick '46E and friend*



*Dick Bennett '52 and Bertha Bennett*



*Tom Wheeler '58, Georgie Foster, and Robin Wheeler*



*Arlynn and Terry Upson '60*



## Changed Your E-mail or Home Address?

If you have changed your e-mail or home address since the publication of the directory, let us know. E-mail Torrey Foster at:  
**[Torfoster@earthlink.net](mailto:Torfoster@earthlink.net)**



## 2004-2005 SEASON ACTIVITIES

DATE	EVENT	LOCATION	CHAIR
Nov 2004	Welcome Back Party	TBA	Tom Wheeler
Nov 11, 2004	Annual Meeting of Members	Naples Yacht Club	Tom Wheeler
Nov 20, 2004	"The Game"	Naples Beach Hotel	TBA
Dec 2004	Holiday Party	TBA	Scott Herstin
Jan 2005	HYP Financial Seminar	TBA	Bob Bennett
Jan 2005	HYP Reception-Ft. Myers	Northern Trust – College Parkway	Ted Gault
Feb 2005	Speaker Program	Northern Trust Co.	Tom Wheeler
Feb 2005	Yale Club-Fort Myers	TBA	Ted Gault
	Wine & Cheese Reception		
Mar 2005	Speaker Program	Northern Trust Co.	Tom Wheeler
Mar 2005	Coach Siedlecki Luncheon	TBA	Pete Broadbent
Apr 2005	Ivy League Picnic	Naples Beach Hotel	TBA
Apr 2005	Naples Dinner Theater	Naples Dinner Theater	Dick Bennett
Apr 14, 2005	Monthly Luncheon, Semi-annual Trustees Meeting	Collier Athletic Club	Tom Wheeler

**Naples Monthly Luncheons** on the 2<sup>nd</sup> Thursday of the month at the Collier Athletic Club Palm Room  
Call Bob Bennett to advise of attendance (352-0219)

**Ft. Myers Monthly Luncheons** on the 4<sup>th</sup> Thursday of the month (except Dec. on the 3<sup>rd</sup> Thursday)  
at the Royal Palm Yacht Club  
Call Ted Gault for reservations (481-9631)

**The Yale Club of Southwest Florida**  
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